**2019/20 Accounting OPTIONS (Level 6)**

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| **Term: AUTUMN and SPRING****Credits: 30**  |
| **Monday 18.00 – 21.00** |
| Financial Reporting |
| **Tuesday 18.00 – 21.00** |
| Financial Management |
| **Friday 18.00 – 21.00** |
| International Financial Management |
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| **Term: SPRING and SUMMER** **Credits: 30** |
| **Thursday 18.00 – 21.00**  |
| Advanced Management Accounting |

**FINANCIAL REPORTING**

**OVERVIEW**

* **Credit value**: 30 credits at Level 6
* **Convenor**: [Lorenzo Neri](http://www.bbk.ac.uk/management/staff/academic/lorenzo-neri)
* **Lecturers**: [Lorenzo Neri](http://www.bbk.ac.uk/management/staff/academic/lorenzo-neri)(Central London) and TBC (Stratford)
* **Prerequisite**: [Financial Accounting](http://www.bbk.ac.uk/study/modules/bumn/BUMN082H5)
* **Assessment**: two in-class tests (12.5% each) and an examination (75%)

**MODULE DESCRIPTION**

This module focuses on the key accounting concepts which underpin the development of financial reporting. You will learn how to account for complex accounting transactions in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS).

The aims of the module are to:

* develop technical skills in financial reporting
* critically assess theoretical issues and recent developments in accounting practices
* prepare and analyse financial statements, including the preparation of consolidated accounts and the preparation of accounts from incomplete financial data
* evaluate the advantages and issues of regulatory framework, including the provisions of a selection of accounting standards and the statement of principles
* develop communication skills, both oral and written
* develop skills in summarising and critically assessing professional reports and statements and academic articles.

**LEARNING OBJECTIVES**

By the end of this module, you will be able to:

* critically assess the objectives of accounting, users of accounting and characteristics of accounting
* critically assess the current standard setting process under IASB
* apply and critically assess the provisions of a selection of accounting standards
* account for the recognition and measurements of the following accounting transactions: property, plant and equipment; impairment losses; non-current intangible assets; research and development expenditure; inventories and construction contracts; finance and operating leases; shares and reserves; and liabilities
* prepare cash flow statements in single company accounts
* prepare consolidated accounts and understand when group accounts should be prepared and when companies should be excluded from consolidated accounts
* prepare financial statements using different accounting conventions.

**RECOMMENDED READING**

**MAIN READING**

* Maynard, J., *Financial Accounting, Reporting and Analysis* (Oxford University Press, 2017). Second edition ISBN 9780198745310.

**SUPPLEMENTARY READING**

* Alexander, D., Britton, A., Jorissen, A., Hoogendoorn, M. and van Mourik, C., *International Financial Reporting and Analysis* (7th edition) (Cengage Learning, 2017).
* Elliott, B. and Elliott, J., *Financial Accounting and Reporting* (18th edition) (Pearson, 2017).
* Melville, A., *International Financial Reporting: A Practical Guide* (6th edition) (Pearson, 2017).

Additional articles and further readings will be recommended throughout the module.

**FINANCIAL MANAGEMENT**

**OVERVIEW**

* **Credit value**: 30 credits at Level 6
* **Convenor and lecturer**: [Christine Guo](http://www.bbk.ac.uk/management/our-staff/academics/guo)
* **Prerequisites**: [Financial Accounting](http://www.bbk.ac.uk/study/modules/bumn/BUMN082H5), [Quantitative Methods](http://www.bbk.ac.uk/study/modules/momn/MOMN022H4), [Microeconomics for Business](http://www.bbk.ac.uk/study/modules/momn/MOMN012H5) and [Macroeconomics for Business](http://www.bbk.ac.uk/study/modules/momn/MOMN033H5)
* **Assessment**: a three-hour written examination (75%) and one mid-term test (25%)

**MODULE DESCRIPTION**

This module is very quantitatively and mathematically rigorous. You will tackle complicated questions that involve basic statistics. It is strongly advised that you undertake the prerequisites.

The aims of this module are to:

* introduce you to the international world of capital markets and the theory of financial management
* help you gain an understanding of the financial system, which includes stock, bond and derivative markets and financial instruments
* deepen your knowledge of project evaluation for capital budgeting and how to value projects using discounted cash flow analysis
* introduce market efficiency.

The syllabus also includes portfolio theory, capital asset pricing models, capital structure theory and empirical evidence, dividend policy and merger and acquisition.

**LEARNING OBJECTIVES**

By the end of this module, you will:

* understand how different financial markets function
* estimate the valuation of financial instruments (including stocks, bonds, options and futures)
* understand the term structure of interest rates
* be able to make capital budgeting decisions under both certainty and uncertainty
* appreciate the application of the Capital Assets Pricing Model in practice
* deploy a working knowledge of the capital structure theory and dividend policy of a firm
* understand the theory of mergers and acquisitions.

**RECOMMENDED READING**

* Arnold, G., *Corporate Financial Management* (fourth edition) (FT Prentice Hall, 2008).
* Brealey, R.A., Myers, S.C. and Allen, F, *Principles of Corporate Finance* (Global and 10th edition) (McGraw-Hill Higher Education, 2010)

**INTERNATIONAL FINANCIAL MANAGEMENT**

**OVERVIEW**

* **Credit value**: 30 credits at Level 6
* **Convenor and lecturer**: [Ellen Pei-yi Yu](http://www.bbk.ac.uk/management/staff/academic/ellen-pei-yi-yu)
* **Prerequisities**: [Financial Accounting](http://www.bbk.ac.uk/study/modules/bumn/BUMN082H5), [Quantitative Methods](http://www.bbk.ac.uk/study/modules/momn/MOMN022H4), [Microeconomics for Business](http://www.bbk.ac.uk/study/modules/momn/MOMN012H5) and [Macroeconomics for Business](http://www.bbk.ac.uk/study/modules/momn/MOMN033H5)
* **Assessment**: a mid-term test (30%) and unseen final three-hour examination (70%)

**MODULE DESCRIPTION**

This module aims to provide the required conceptual framework for analysing the main financial management decisions of international firms. You will be able to extend the framework in domestic financial management to consider the different broad dimensions of international finance.

**LEARNING OBJECTIVES**

By the end of this modules, you will be able to:

* understand the key concepts of international finance
* understand the importance of the international monetary system
* understand the different topics related to international financial management such as risk, derivative tools and the FOREX
* demonstrate the required skills in analysing international financial concepts
* problem-solve exercises related to international finance.

**RECOMMENDED READING**

* Key textbook: Eun, Cheol S. and Resnick, Brunce G., *International Finance: Global Edition* (seventh edition) (McGraw Hill Education (UK) Ltd, 2014). ISBN-13: 9780077161613.
* Madura, Jeff and Fox, Roland, *International Financial Management* (second edition) (Cengage Learning EMEA, 2011).
* Shapiro, Alan C. and Moles, Peter, *International Financial Management* (Wiley, 2014). ISBN: 978-1-11892932-2.

**ADVANCED MANAGEMENT ACCOUNTING**

**OVERVIEW**

* **Credit value**: 30 credits at Level 6
* **Convenor**: TBC
* **Lecturers**: TBC (Central London) and Stephen Kataya (Stratford)
* **Prerequisite**: [Management Accounting](http://www.bbk.ac.uk/study/modules/bumn/BUMN083H5)
* **Assessment**: an examination (65%), mid-term test (10%) and 2500-word coursework essay (25%)

**MODULE DESCRIPTION**

This module will provide you with a deeper appreciation of the theoretical and practical issues associated with selected management accounting topics and stimulate a critical evaluation of management accounting methods used in those topic areas.

The aims of this module are to:

* develop your understanding of the use of accounting data and information in the planning and control functions of management and the decision-making process
* enable you to develop technical management accounting skills
* give you an appreciation of the role of management accounting within the overall function of management
* develop your analytical and problem-solving abilities
* enable you to appreciate the integrative nature of accounting information systems
* make you aware of the multidisciplinary aspect of practical management problems and the role of the management accountant within the management team
* enable you to develop communication skills, both oral and written
* critically analyse and appraise basic concepts of management accounting in the light of academic theory and research
* enable you to develop technical management accounting skills.

**LEARNING OBJECTIVES**

By the end of this module, you will be able to:

* use a considerable body of professional knowledge and theoretical techniques in the field of cost and management accounting to address practical business problems
* consider and evaluate emerging management accounting techniques in a changing business environment
* integrate the role of management accounting with the overall function of management
* integrate subject matter studied on related modules and demonstrate the multidisciplinary aspect of practical management problems
* use academic theory and research to question established management accounting concepts
* demonstrate proficiency in researching materials on the internet and the Birkbeck Library database
* appreciate public speaking and presentation through group discussion and case study.

**RECOMMENDED READING**

The following references include a number of the key readings for the course. You are expected to have completed the readings for each week prior to the class and you will be asked to contribute to class discussions about them.

**REQUIRED READING**

* Drury, C. *Management and Cost Accounting* (eight edition) (Thomson Learning, 2004). The sixth and seventh editions are also suitable.

**RECOMMENDED READING**

* Atkinson, A., Kaplan, R. and Young, S., *Management Accounting*(fourth edition) (Pearson Education, 2004).
* Atrill, P. and McLaney, E., *Management Accounting for Non-Specialists*(third edition) (Pearson Education. HBFD, 2002).
* Horngren, C., Bhimani, A., Foster, G. and Datar, S., *Management and Cost Accounting*(third edition) (FT Prentice Hall, 2005).
* Horngren, C., Foster, G. and Datar, S., *Cost Accounting: A Managerial Emphasis*(11th edition) (Prentice Hall International, 2000).
* Upchurch, A., *Management Accounting: Principles and Practice* (Pitman Publishing, 1998).

You should also consult the main academic journals in the field.

**ADDITIONAL READING**

* Drury, C., *Management and Cost Accounting*(eighth edition) (Student Manual, Thomson Learning, London, 2004).
* McAulay, L., Russell, G., and Sims, J., *Inside Financial Management* (CIMA, London, 1997).