International Economics and Finance
FFEC006S4

CLASS DETAILS

First Meeting  
Wed 3 October 2016, 6:00-9:00pm

Term Dates  
Term One: 3 October 2016 to 12 December 2016
Term Two: 9 January to 20 March 2016

Module taught by:  
Tesfa Mehari

Please be aware that students should not be attending any classes until they have formally enrolled.
**Contents**

MODULE DESCRIPTION .................................................................3
COURSEWORK AND ASSESSMENT..................................................4
REFERENCES ................................................................................5
READING LISTS ..............................................................................6

*Please read the Certificate of Higher Education Economics Student Handbook carefully for information and College policies regarding your studies.*
MODULE DESCRIPTION

This is an introduction to the political economy of the modern world, locating economic processes within the wider social and political context. Topics include: the world after Bretton Woods, landmark debates in twentieth-century economic thought and policy application; changes in economic structure and regulation; the previously ‘planned’ economies and their transition to the market economy; industrialisation and underdevelopment in the developing world; globalisation, trade and global financial markets.

- The course begins with an overview of the international economic and financial framework in the period after WWII. It continues with an examination of the growth of world trade and payments in the Golden Age period and an analysis of the breakdown of the ‘Bretton Woods’ framework in the early 1970’s.
- The main features of the new economic order will be examined including the role of international organisations such as the IMF, World Bank and the WTO. The rise and influence of MNC’s will be considered. The importance of trading blocks such as the EU and NAFTA will be evaluated along with an examination of domestic and international policy options.
- The evolution and importance of global financial markets will be considered and the implications for exchange rate frameworks and currency crises evaluated including the Asian crisis of the late 1990’s.
- The Globalisation debate will be reviewed along with a discussion of the growth and development of Asia over the last two decades. Different topics may be considered in the context of different countries.

Student Outcomes

The course is designed to enable students to gain familiarity with theories and debates in contemporary international economics and finance including an awareness of the role of international institutions.

Teaching Arrangements

Teaching and learning takes place by means of lectures, seminars and class presentations by students individually or in groups.
COURSEWORK AND ASSESSMENT

Students will be expected to prepare essays for formal assessment and to undertake a compulsory in-class assessment.

Assessment will consist of three elements:

1. Coursework amounting to 3,000 words in total to be made up of two assignments of 1,500 words each, to be submitted by weeks 10 and 20. These assignments will account for 60% of the total marks. The deadline for submission of coursework to the class tutor is the final class of the term (week 11 for essay one, and week 22 for essay two). Assignments submitted after the final class of the term will not be assessed without unless a mitigating circumstances form and supporting evidence has been submitted (further information see Student Handbook).

2. A compulsory in-class assessment of 1.5 hours which will carry 40% of the possible marks. This will take place in week 22. There will be a central re-sit date allocated for those who provide evidence that they cannot attend the unseen assessment in week 22.

3. In-class participation is assessed on a pass/fail basis. Criteria include regular contributions to class (e.g. group-work, discussions, mini-presentations or other exercises), awareness of required reading, listening/communication skills.

All assessment must be passed to be eligible for credit. Please keep a copy of all work you submit.

You may produce up to two trial assignments if you wish which can be used for feedback. The course lecturer will give suggestions for improvement. These will NOT go forward for final assessment.

The in-class test will take the form of unseen questions to be answered within 1.5 hours. Your lecturer will advise you of the date of the in-class test which may be outside your class time.
REFERENCES

Please ensure that:

- you use appropriate footnoting or end noting,
- all references consulted, and all quotations reproduced, are properly cited, including where necessary specific page references,
- you include a full Bibliography representing the actual texts consulted
- you use texts that are written in English only

It is essential that you reference sources correctly. If you fail to reference sources correctly, you run the risk of plagiarising. If a student’s work is proven to be plagiarised, this can result in the student automatically failing the course.

The referencing formats below are widely adhered to in Economics:

**BOOK-1 AUTHOR**
SURNAME, INITIAL(S). YEAR. TITLE, CITY: PUBLISHER.

**BOOK-2 OR 3 AUTHORS**
SURNAMES, INITIALS. YEAR. TITLE, CITY: PUBLISHER.

**BOOK-4 OR MORE AUTHORS**
SURNAME(S), INITIAL(S) ET AL., EDS. (IF RELEVANT) YEAR. TITLE, CITY: PUBLISHER.

**BOOK-SECOND OR LATER EDITION**
SURNAME(S), INITIAL(S). YEAR. TITLE, NUMBER EDITION, CITY: PUBLISHER.

**CHAPTER IN (EDITED) BOOK**
SURNAME(S) CHAPTER AUTHOR, INITIAL(S). YEAR. “TITLE OF CHAPTER,” IN SURNAME(S), INITIAL(S), ED(S). TITLE OF BOOK. CITY: PUBLISHER, PP.:.

**JOURNAL ARTICLE**
SURNAME(S), INITIAL(S). YEAR. TITLE OF ARTICLE. NAME OF THE JOURNAL VOLUME(ISSUE NUMBER): PAGE NUMBERS.

**NEWSPAPER ARTICLE**
SURNAME(S), INITIAL(S). YEAR. TITLE OF ARTICLE. TITLE OF NEWSPAPER, DAY MONTH BEFORE PAGE NUMBER AND COLUMN LINE.

**WEB PAGE**
SURNAME(S), INITIAL(S). YEAR. TITLE. PLACE OF PUBLICATION, PUBLISHER (IF ASCERTAINABLE). AVAILABLE FROM: INTERNET ADDRESS [ACCESSED DY/MNTH/YR].
Purchase of some or all advisable (but not before the first class as we occasionally have to cancel classes)

ESSENTIAL READING


OTHER GENERAL READINGS

Good bookshops include: The LSE Bookshop; Waterstones; Foyles;
Secondhand Stores: Skoob Books, Judd Books
Websites: abebooks.co.uk amazon.co.uk
WEEK-BY-WEEK BREAKDOWN

The readings given below for each topic are in no sense comprehensive or required reading. An indication is given of the relevant chapters in the set texts, together with an identification of some of the better works dealing with the topics specified.

Week 1
The International Economy

Weeks 2 to 3
The International Economic order after 1945

Weeks 4 to 6
The Decline of the Bretton Woods Framework

Weeks 7 to 9
International Trade and its Effects

Weeks 10 to 12
International Trade and the Developing Countries

Weeks 13 to 14
Multinational Corporations and the Internationalization of Production

Weeks 15 to 16
International Financial and Monetary Relations

Weeks 17 to 18
International Finance and Development

Weeks 19 & 20
Problems of Development and Transition

Weeks 20 & 21
Revision

Week 22
Classroom Test