Challenges for policy-makers in Buckinghamshire

Rupert Waters

4/12/2015

M40
M1
BEDFORD
M11
BANBURY
A1
MILTON KEYNES
BUCKINGHAM
WINSLOW
BICESTER
London Luton
London Stansted
BUCKINGHAMSHIRE
AYLESBURY
M1
OXFORD
HEMEL HEMPSTED
M11
CHELMSFORD
M25
WATFORD
HIGH WYCOMBE
M40
UXBRIDGE
LONDON
London City
M4
READING
M4
MAIDENHEAD
London Heathrow
M4
BASINGSTOKE
M3
ALDERSHOT
GUILDFORD
M25

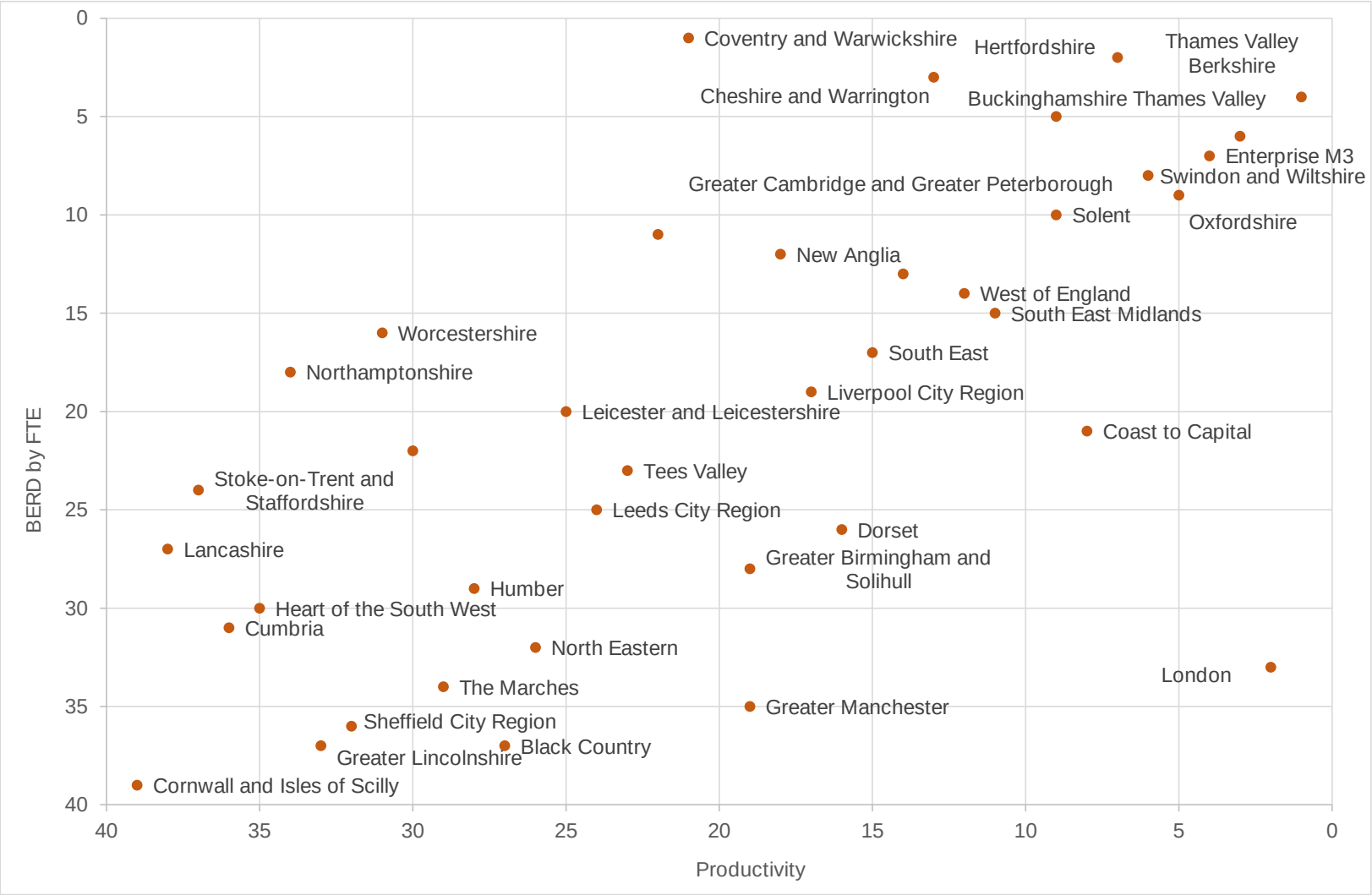
Industries & occupations, 2011

	All categories: Industry	A, B, D, E Agriculture, energy and water	C Manufacturing	F Construction	G, I Distribution, hotels and restaurants	H, J Transport and communication	K, L, M, N Financial, Real Estate, Professional and Administrative activities	O, P, Q Public administration, education and health	R, S, T, U Other
1. Managers, directors and senior officials	125.1	111.4	142.6	126.6	115.1	137.7	121.3	133.2	108.0
2. Professional	103.9	77.0	133.1	99.9	145.7	123.9	99.4	101.1	91.3
3. Associate professional and technical	110.5	110.2	142.9	89.9	145.5	130.7	100.1	97.6	102.0
4. Administrative and secretarial	96.6	131.4	127.2	107.6	120.1	93.6	95.4	83.3	91.4
5. Skilled trades	106.4	104.8	93.6	100.6	101.9	116.8	141.2	101.1	127.9
6. Caring, leisure and other service	100.7	161.2	89.1	64.0	89.1	87.7	92.5	107.8	102.9
7. Sales and customer service	87.4	73.5	118.3	75.7	88.5	63.8	79.7	71.7	83.0
8. Process, plant and machine operatives	74.1	91.4	57.1	83.4	83.6	67.7	84.9	92.5	99.5
9. Elementary	80.0	91.0	57.1	87.7	80.1	71.3	78.5	87.5	84.7

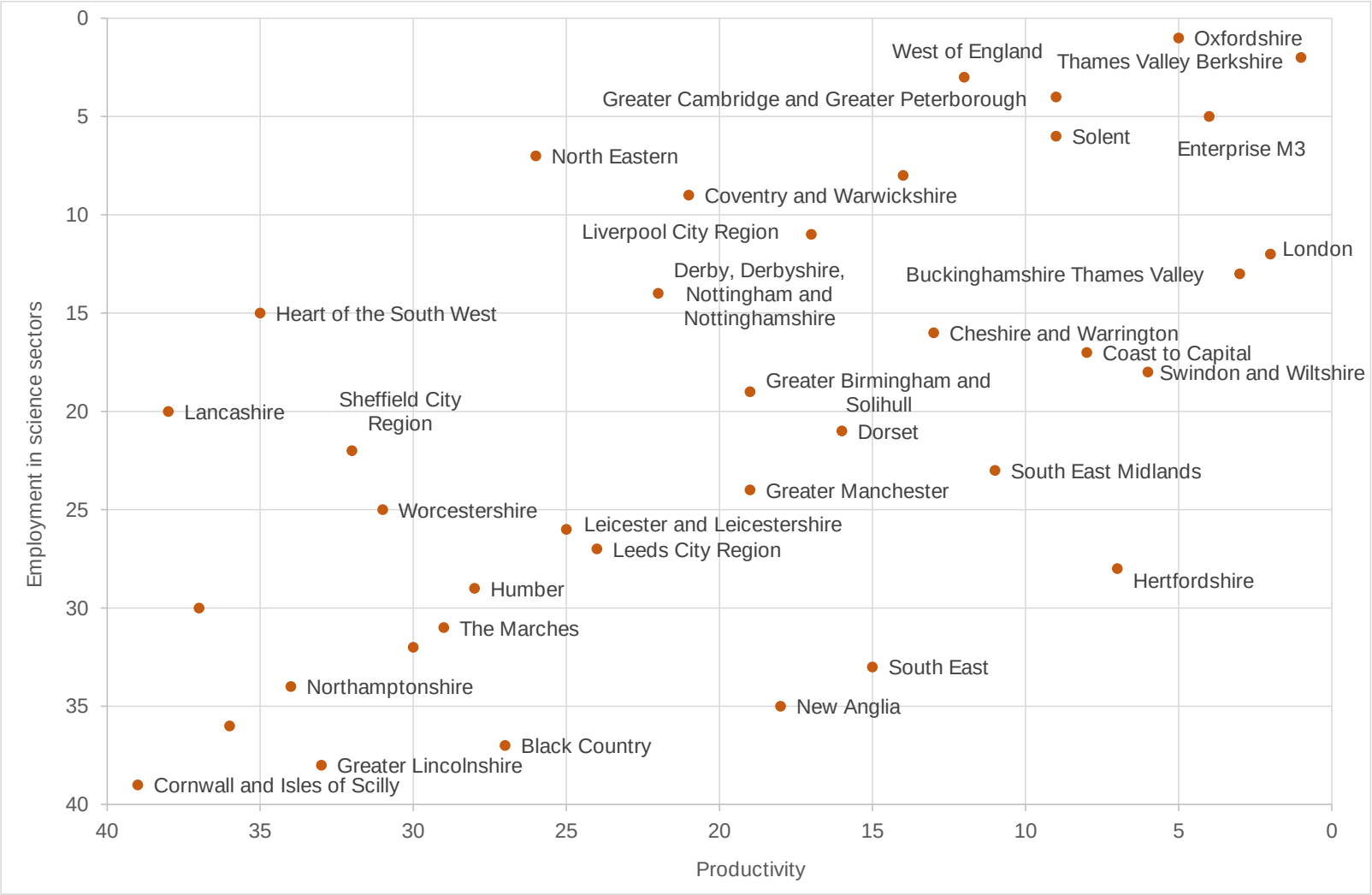
Industries & qualifications, 2011

NVQ	All categories: Industry	A, B, D, E Agriculture, energy and water	C Manufacturing	F Construction	G, I Distribution, hotels and restaurants	H, J Transport and communication	K, L, M, N Financial, Real Estate, Professional and Administrative activities	O, P, Q Public administration, education and health	R, S, T, U Other
Level 4 and above	107.5	101.9	142.5	103.6	124.3	118.5	100.1	104.0	96.6
Level 3	97.0	101.0	94.7	93.1	97.8	103.7	102.9	92.2	100.9
Level 2	97.9	108.7	85.3	100.8	97.8	90.1	101.0	97.2	110.0
Level 1	98.3	101.2	89.1	108.1	93.8	85.6	104.1	102.1	106.1
No qualifications	85.6	92.2	72.1	97.4	81.0	80.3	93.4	87.2	89.1

Productivity & BERD

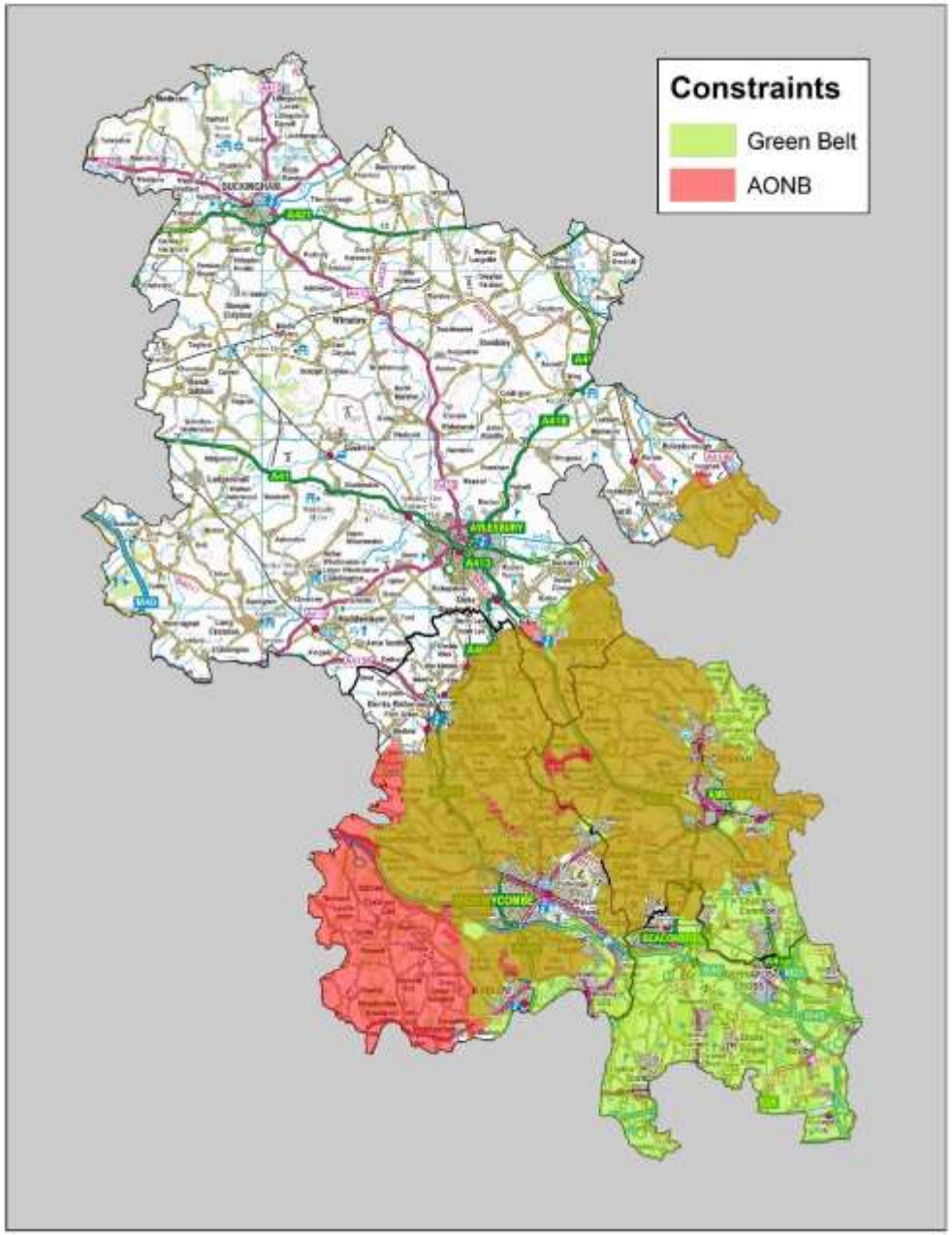


Productivity & science employment



Constraints

	Stock, 2014	Completions		
		No.	Rate	Rank
Aylesbury Vale	74,910	1,140	1.5	7
Chiltern	38,930	80	0.2	294
South Bucks	28,210	70	0.2	278
Wycombe	71,090	470	0.7	116
Buckinghamshire	213,140	1,760	0.8	6
BTVLEP	213,140	1,760	0.8	7
Coast to Capital	849,860	4,770	0.6	22
Enterprise M3	698,160	4,800	0.7	14
Hertfordshire	476,730	1,930	0.4	32
London	3,427,670	18,950	0.6	24
Northamptonshire	305,110	2,780	0.9	3
Oxfordshire LEP	274,670	1,920	0.7	13
South East Midlands	733,650	7,270	1.0	1
Thames Valley Berkshire	358,210	2,360	0.7	18
England	23,372,410	132,230	0.6	-



National context and *devolution revolution*

Our economy cannot grow as it should while it is so skewed towards London and the south east.

HM Treasury, 2015

The government has a bold plan to rebalance the economy and strengthen every part of the UK, building up the Northern Powerhouse and investing across the country

London added over £338 billion to the UK economy in 2013, over a fifth of the total UK Gross Value Added.102 The government is giving London the investment it needs to continue to thrive as one of the world's greatest capital cities

HM Treasury, 2015

LEPs & Local Growth Deals

£12bn confirmed at Autumn Statement

£44m and £9m for Buckinghamshire

- Lots of transport but also:
  - Development of college campus as a specialist hub for Creative and Media Industries

Enterprise Zone confirmed at Autumn Statement

Conclusions

Highly skilled, high productivity, small firm economy

National policy direction

- Rebalancing
- Growth
- Housing

Assets

Capacity